

THE COMPANIES ACT, 2013

COMPANY LIMITED BY SHARES FORMED UNDER SECTION 8 OF THE COMPANIES ACT, 2013

(Pursuant to rule 19(2) of the Companies (incorporation) Rules, 2014)

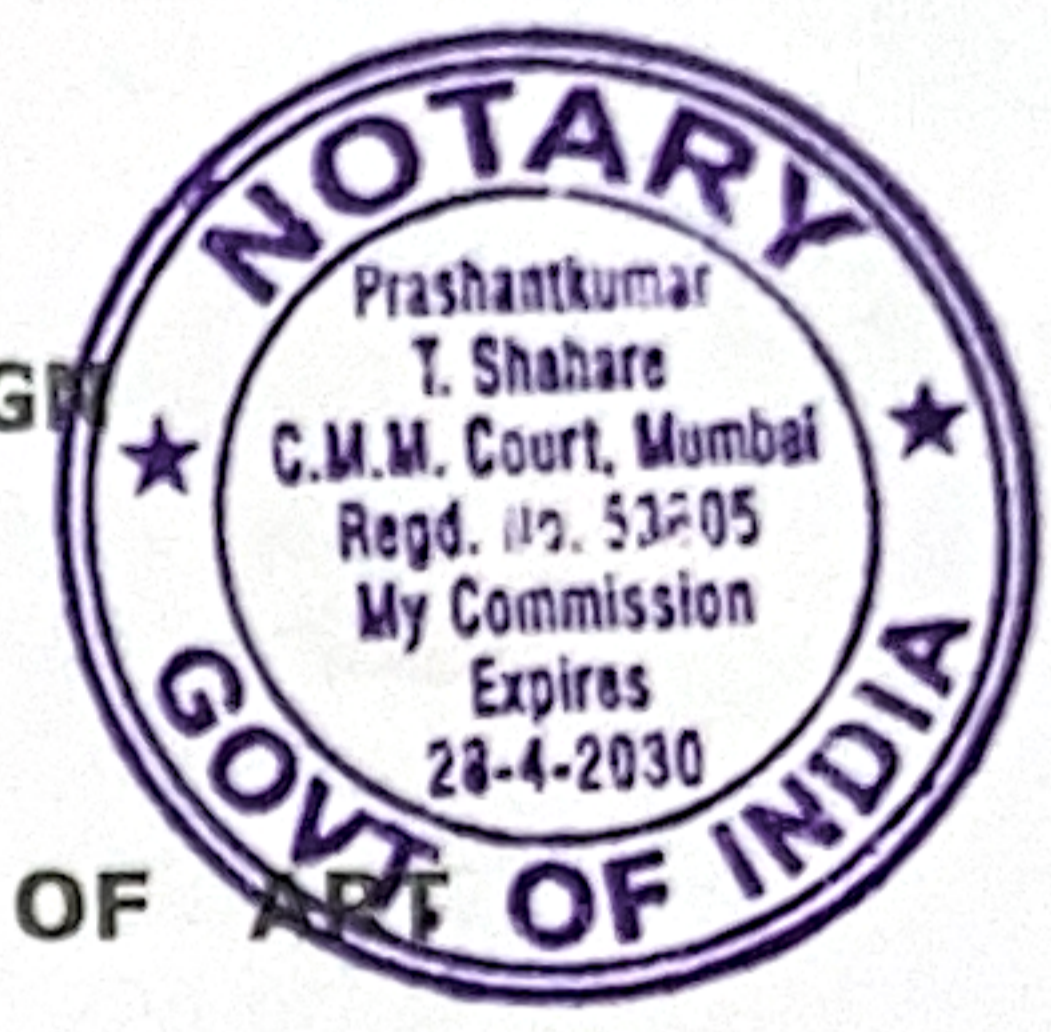
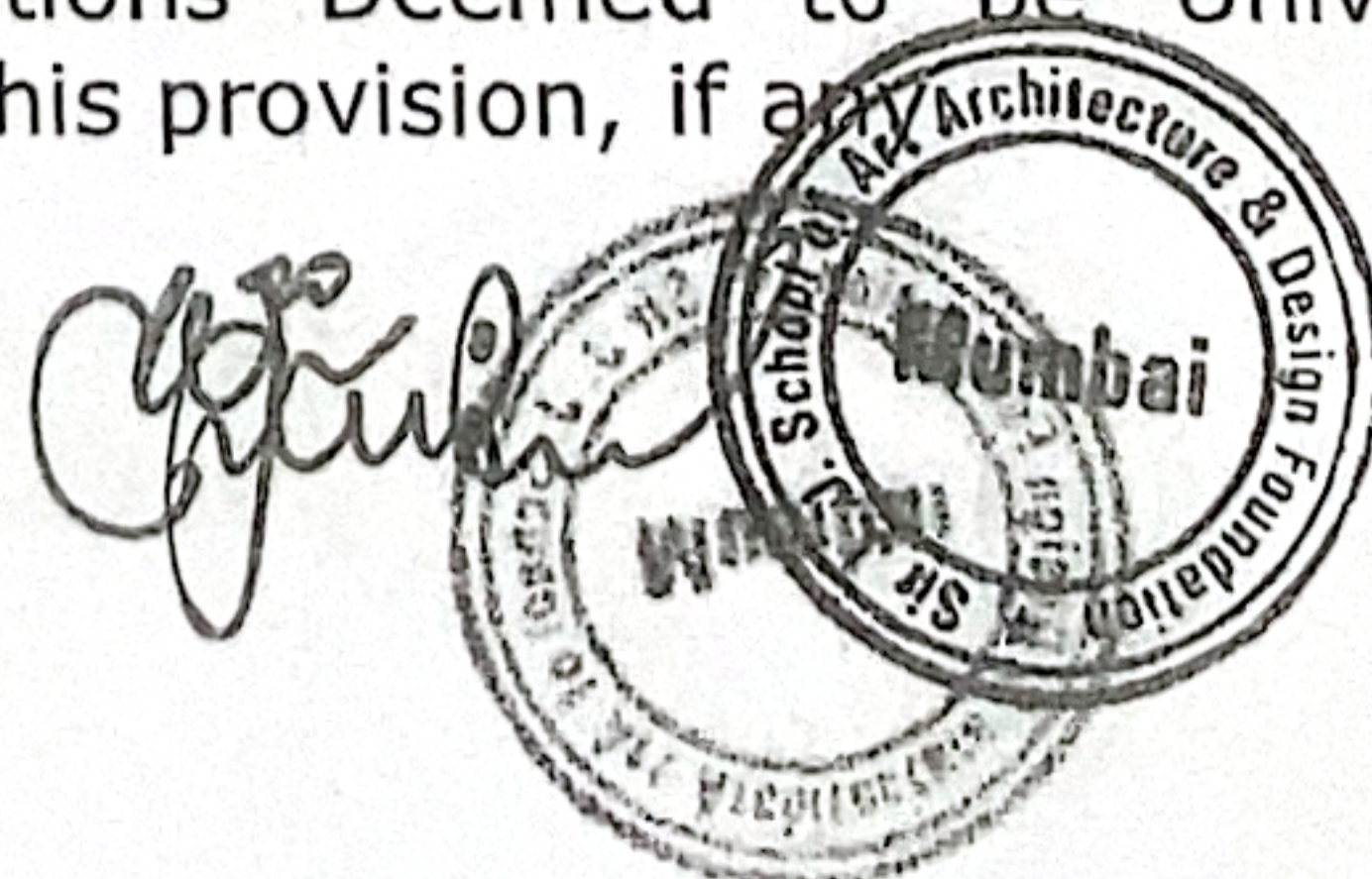
MEMORANDUM OF ASSOCIATION

SIR J J SCHOOL OF ART ARCHITECTURE AND DESIGN FOUNDATION

- I. The name of the Company is "SIR J J SCHOOL OF ART ARCHITECTURE AND DESIGN FOUNDATION"
- II. The Registered Office of the company will be situated in the State of Maharashtra.
- III. The objects for which the Company is established are: -
 - (A) **The Objects to be pursued by the Company on its incorporation are:**

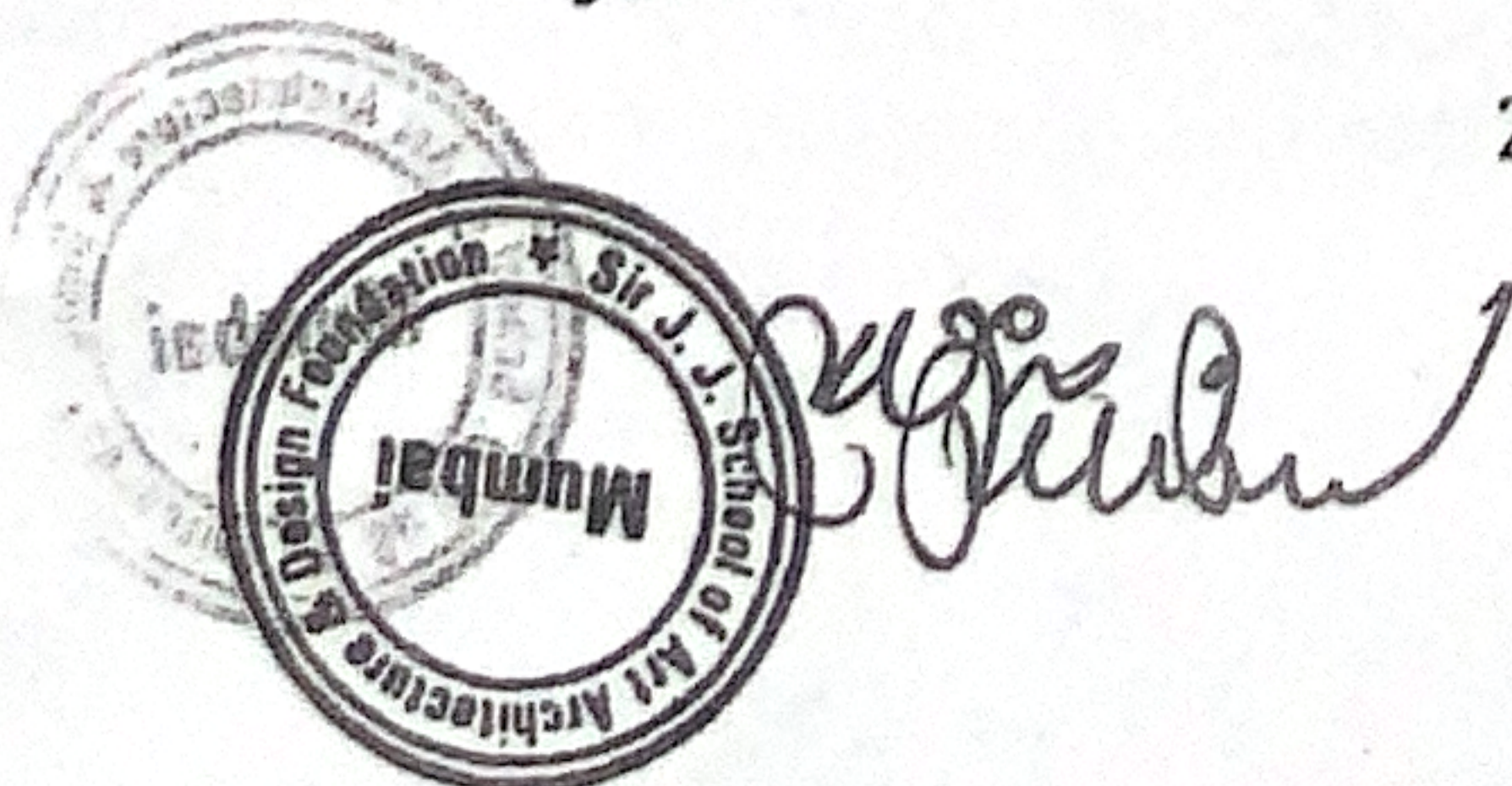
To carry on the activities in India and abroad for academic development of Art, Architecture and Design and allied fields and to impart, promote, support, assist, aid and spread education in Art, Architecture, Design and allied fields through Sir J.J.School of Art, Architecture and Design De-Novo Deemed-to-be-University, including all its assets - colleges, Academies of Excellence, Training Institutions, Research Institutions, Hostels, Boarding Houses, Museums, Laboratories, Exhibitions, Art Galleries, Libraries, Incubation Centres, Innovation Centres, Lecture halls, Practical Classes all programmes, Educational Research Centers and Educational projects for imparting knowledge; and to spread education and promote educational research and development in these fields; to provide professional consultancies in these fields; and to facilitate functioning of the Sir J.J.School of Art, Architecture and Design De-Novo Deemed-to-be-University as a Centre for Excellence, which will also do mentoring of the other institutions and share their expertise with them for quality education and multi-disciplinary approach; and to facilitate Sir J.J.School of Art, Architecture and Design De-Novo Deemed-to-be-University to award doctorates, degrees, diplomas, certificates or such other contemporary titles in vogue, in the related academic fields.

2. The company is created by the Government of Maharashtra as a special purpose vehicle (SPV) to act as the Sponsoring Body as defined vide regulation 2.18 of the UGC (Institutions Deemed to be Universities) Regulations, 2019 and amendments to this provision, if any.



(B) Matters which are necessary for furtherance of the Objects specified in Clause III (A):

3. To accept grants, donations, assistance from any *Governments* or agencies or authorities, public bodies, corporations, companies, persons, trusts, foundations and foreign donors (subject to such laws as may be applicable) or money, movable and immovable property, gifts, subscriptions, devices, bequests, and other assistance for the purpose of achieving the objects of the Company and to manage efficient, effective and permissible fund flow and fund utilization in consonance with the objects stated herein.
4. To raise additional funds for furthering the objects of the Company by accepting endowments / donations, project or incidence-based funding from within or outside the country, by applying all means, including raising funds by crowd funding or registering with the Social Stock exchanges, by issuing Social Capital bonds and securities for and by collecting membership fees and or affiliation charges on the basis of mutual benefit principle and to act as a nodal organisation of the Higher and Technical Education department for fund raising and for disbursement of incentives, subsidies, subvention amounts, grants, reimbursements or similar amounts for development purpose and advancement of main objects, being of general public utility.
5. To grant donations and Endowments to different organizations, institutions and universities, existing or which may hereafter come to existence, for the purpose of nurturing talent and encouraging education given in the main object.
6. To render financial help relating to the main object to deserving persons including students/ authorities by giving grants, stipends, scholarships, fellowships, Studentships & other allowance, in cash or in other form and to grant concessions or gratuities, pay tuition fees, examination fees, boarding and lodging fees, to supply books free of cost to deserving students & candidates, on such terms and conditions, as the Board may think fit, for the purpose of undertaking, prosecuting and encouraging studies provided that such scholarships and fellowships shall be awarded to such poor and/or deserving students and scholars studying in schools, colleges, universities and other educational institutions in India and who cannot afford and have no means to prosecute the same.
7. To make monthly or other periodical or lump sum grants and contributions to concerned educational institutions, for the advancement of education and educational research envisaged as per main object.



8. To acquire such piece of freehold or leasehold land (but so that in the case of lease hold land the same shall also be held for an un-expired period, if acquired in the interim period) with or without building thereon as shall be suitable for the objects herein mentioned and also to develop the resources and turn into account the land, building in such manner as maybe deemed fit and otherwise, as may be considered suitable for the beneficial interest of the company and to pay or discharge any rates taxes or other outgoing to become payable in respect of the said property.
9. To build, construct, establish, purchase, obtain on lease or license and run hostels, guest-houses or other buildings useful to or supportive to objects which the Company is authorized to carry on, including for employees to enable them to discharge their duties and alter, extend, improve, repair, enlarge, modify, maintain, manage the same including any existing building/s and to furnish, provide and equip the same with requisite infrastructure and other facilities.
10. To print, publish or buy and provide for adequate books, periodicals, journals, reference books, magazines, newspapers, literature, thesis, research writings, discoveries, e-journals, e-books, e-magazines including other digital documents and databases, news and information, educational tools, computers and equipment for research students and pay all costs and expenses of or incidental to such purpose or to any of the acts, matters and things mentioned in the above clause and all other costs and expenses which the Board may think it necessary or desirable to incur in connection with the main object.
11. To start any other educational institution and/or research organization, which in the opinion of the Board is essential or necessary in connection with the main object.
12. To undertake studies relating to all the latest technologies worldwide and to absorb them in industry to achieve improved productivity and efficiency and arrange for its technical training in connection with the main object.
13. To disseminate information useful to industry, trade, commerce and society in general, using different models in connection with the main object.
14. To impart training in entrepreneurship development, vocational training, enterprise management, skill up-gradation etc. with a view to promote self-employment among educated/uneducated unemployed youth, existing and new entrepreneurs, improve efficiency and productivity of employees of various organizations, etc. in connection with the main object.
15. To undertake various other activities in connection with the main object such as:

- (1) Organizing Seminars, workshop, Exhibitions and similar events,

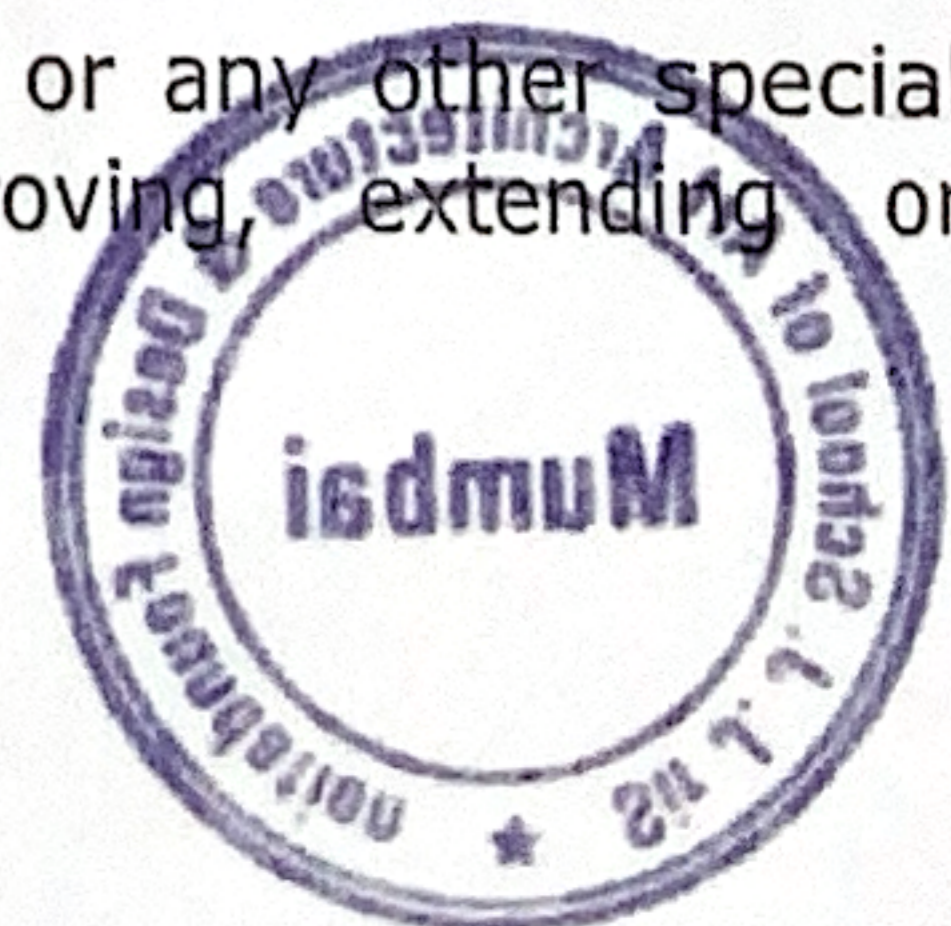


- (2) Industry-Institute partnerships ,
- (3) Organizing Training cum Production Centers,
- (4) Setting up art galleries and museums.

16. To undertake projects for Socio-economic, Technological, Artistic & Design Development in connection with the main object.
17. To undertake projects eligible for the approval under section 35AC , 80G and similar provisions under other sections of the Income Tax Act,1961 in connection with the main object.
18. To undertake and carry on with all scientific and technical research, experiments and tests of all kinds in connection with the main object and to promote studies and research, both scientific and technical investigation and invention by providing, subsidizing endowing or assisting laboratories, workshops, libraries, lectures, meetings and conferences and by providing the remuneration to scientific and technical professors and teachers and by providing for the award, scholarships, prizes, grants and bursary to students or independent students or otherwise and to encourage, promote and award studies, researches in connection with the main object.
19. To conduct socio-economic research studies of various activities, ventures in order to change, diverse, upgrade, social and industrial activities in connection with the main object.
20. To enable and arrange facilities of technology transfer for the benefit of other similar educational institutions and industries and to adopt foreign and indigenous technologies to improve the quality, performance, profits, growth and competitiveness in connection with the main object.
21. To design, develop, deliver, establish, maintain, conduct, consult on and/or make available Education, Governance and Empowerment programs, technologies, products, solutions and services in connection with the main object.
22. To apply for registration, obtain on license or purchase and protect, defend, extend and renew, whether in India or elsewhere, any patents, copyrights, trademarks, trade names, designs licenses, protections, permits, concessions or any other intellectual property rights (IPRs) conferring any exclusive or non- exclusive or limited right to use any secret or other information as to any content, invention, process or privilege which may seem capable of being used for any of the purposes of Company and to spend money on research for improving or seeking to improve any patents, copyrights, inventions, discoveries, processes or information of the Company or which the Company may acquire or propose to acquire in connection with the main object. Also, to modify, transfer, assign, abandon or not renew any of the IPRs as felt appropriate by the Company.



23. To support any company, trust, society having similar objects.
24. To employ, engage, take on deputation from other organizations, temporarily or in regular employment, such professionals, skilled persons, technical advisors, consultants, managers or other persons in order to achieve the objects of the Company and to pay them such remuneration as may be considered expedient and commensurate with the industry norms.
25. To establish, support, or aid in the establishment of associations, institutions, funds and trusts as may be required in furtherance of the objects of the Company.
26. To appoint lawyers, chartered accountants, advisers, bankers, auditors, consultants or other professionals for the Company and to pay the necessary charges and expenses for the same.
27. Subject to the provisions of the Act, to invest any moneys of the Company not for the time being required for any of the purpose of the Company in such investments (other than shares or stock in a company) as may be thought proper and to hold, sell or otherwise deal in investments and securities as specified and permitted in the applicable provisions of prevailing Income Tax Act.
28. To subscribe for, absolutely or conditionally, purchase or otherwise acquire and to hold, dispose-off and deal in shares, stocks and securities or obligations of any other Indian Company with objects similar to its own, as specified and permitted in the applicable provisions of prevailing Income Tax Act.
29. To take part in the formation, management, supervision or control of the operations of any company or fund and for that purpose to act as administrators, managers, secretaries, receivers or in any other capacity and to appoint and remunerate any directors, administrators, managers or accountants or other experts or agents in connection with the main object.
30. To procure necessary registrations, licenses, recognitions, certifications for the Company in India.
31. To enter into any arrangements (including obtain any rights, recognitions, concessions, privileges, permissions and the like) with any Government(s) or authorities whether Central, State, municipal, local or any other person, that may seem conducive to the objects of the Company and to carry on any negotiations or operations for the purpose of directly or indirectly carrying out the objects of the company and to oppose any such steps which may be considered likely directly/indirectly to prejudice the interest of the Company.
32. To adopt such means of making known the activities of the Company as may seem expedient and in particular by advertising in the media, by granting prizes, rewards and donations.
33. To create any reserve, sinking fund, insurance fund or any other special fund whether for depreciation or repairing, improving, extending or



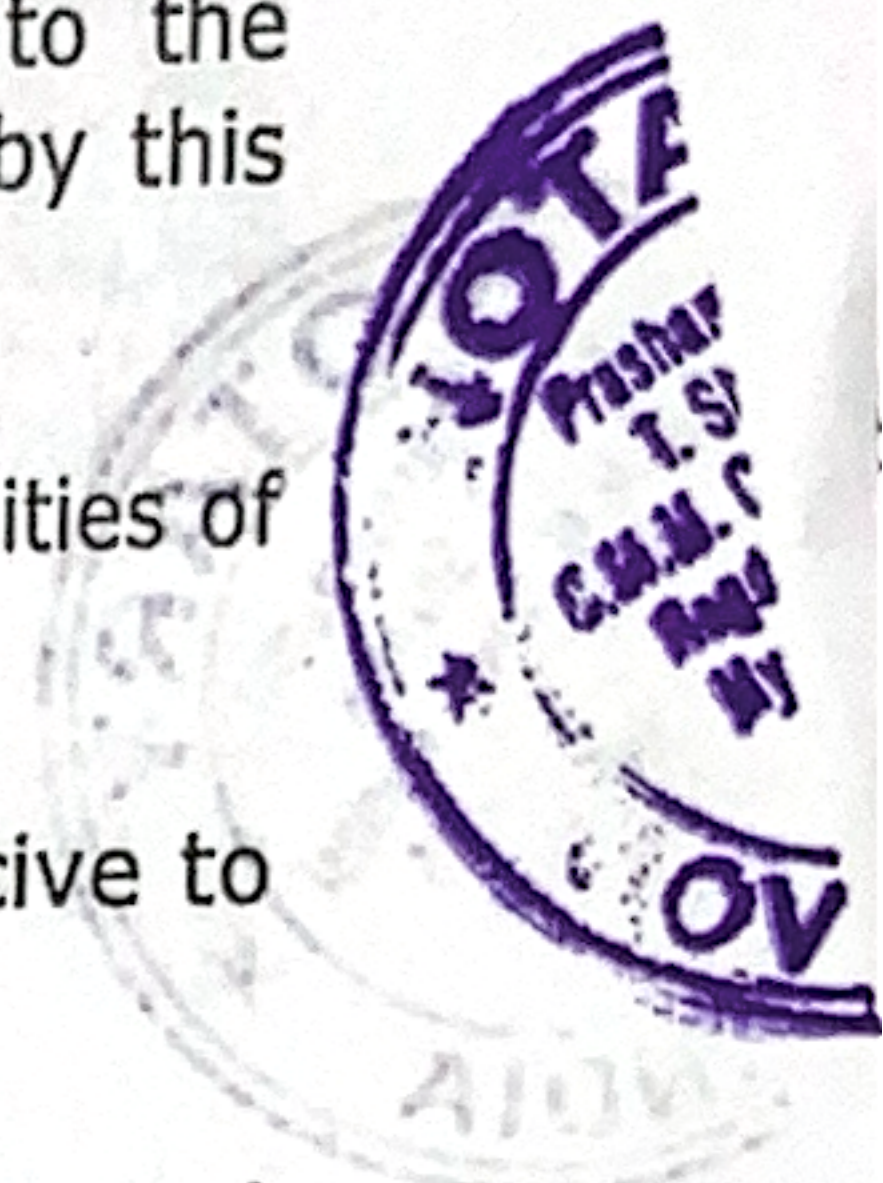
maintaining any property of the company or for any other purpose conducive to interest of the Company.

34. To pay out of Company's funds, the costs and expenses incurred in connection with all matters, preliminary and incidental, to the formation, promotion and incorporation of this Company and costs and expenses incurred in connection with all matters preliminary and incidental to the formation and incorporation of any company which may be promoted by this Company.
35. To acquire and undertake all or any part of the activities, property and liabilities of any company or association or trust having similar objects.
36. To do all such other lawful things as may be incidental to or conducive to the attainment of the above objects.
37. In connection with the main object to promote, form and register and aid in the promotion and registration of any company or companies subsidiary or otherwise for the purpose of acquiring all or any of the property, rights and liabilities of this company and to transfer to any such company any property of this company and to be interested in or take or otherwise acquire, hold, sell or otherwise dispose of shares stocks, debentures and other securities in or of any such company or any other company for all or any of the objects mentioned in this memorandum and to subsidize or otherwise assist any such company, and to undertake the management or other work, duties and business of any such company, on such terms as may be arranged.
38. To enter into collaboration with foreign institutions and universities and to set up sub-campus in foreign countries as permissible under prevalent laws and practices.

IV. The objects of the Company shall extend to the whole of India.

V.

- (i) The profits, If any, or other income and property of the Company, when so ever derived, shall be applied, solely for the promotion of its objects as set forth in this Memorandum.
- (ii) No portion of the profits, other income or property aforesaid shall be paid or transferred, directly or indirectly, by way of dividend, bonus or otherwise by way of profit, to persons who, at anytime are, or have been, members of the Company or to any one or more of them or to any persons claiming through any one or more of them.
- (iii) No remuneration or other benefit in money or money's worth shall be given by the Company to any of its members, whether officers or members of the Company or not, except payment of out-of-pocket expenses, reasonable



and proper interest on money lent, or reasonable and proper rent on premises let to the Company.

(iv) Nothing in this clause shall prevent the payment by the Company in good faith of prudent remuneration to any of its officers or servants (not being members) or to any other person (not being member), in return for any services actually rendered to the Company.

(v) Nothing in clauses (iii) and (iv) shall prevent the payment by the Company in good faith of prudent remuneration to any of its members in return for any services (not being services of a kind which are required to be rendered by a member), actually rendered to the company.

VI. The liability of the members is limited

VII. The Authorized Share Capital of the Company will consist of Rs. 15,00,000/- (Rupees fifteen lakh only) divided into 1,50,000 (One Lakh fifty thousand) shares of Rs 10/- (Rupees Ten only) each.

VIII. True Accounts shall be kept of all sums of money received and expended by the Company and the matters in respect of which such receipts and expenditure take place, and of the properties, credits and liabilities of the Company and subject to any reasonable restrictions as to the time and manner of inspecting the same, that may be imposed in accordance with the regulations of the Company for the time being in force, the accounts shall be open to the inspection of the members. Once at least in every year, the accounts of the Company shall be examined and the correctness of the Balance Sheet and the income and expenditure account ascertained by one or more properly qualified auditor or auditors.

IX. If upon a winding-up or dissolution of the Company, after the satisfaction of all debts and liabilities and property whatsoever, the same shall not be distributed amongst the members of the Company but shall be given or transferred to such other company having objects similar to the objects of the Company to be determined by the members of the Company at or before the time of dissolution or in default thereof by the high court of judicature that has or may acquire jurisdiction in the matter.



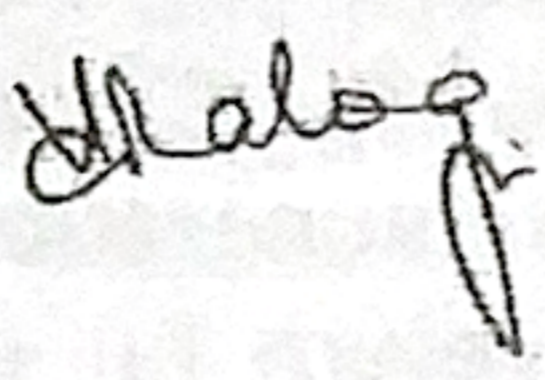
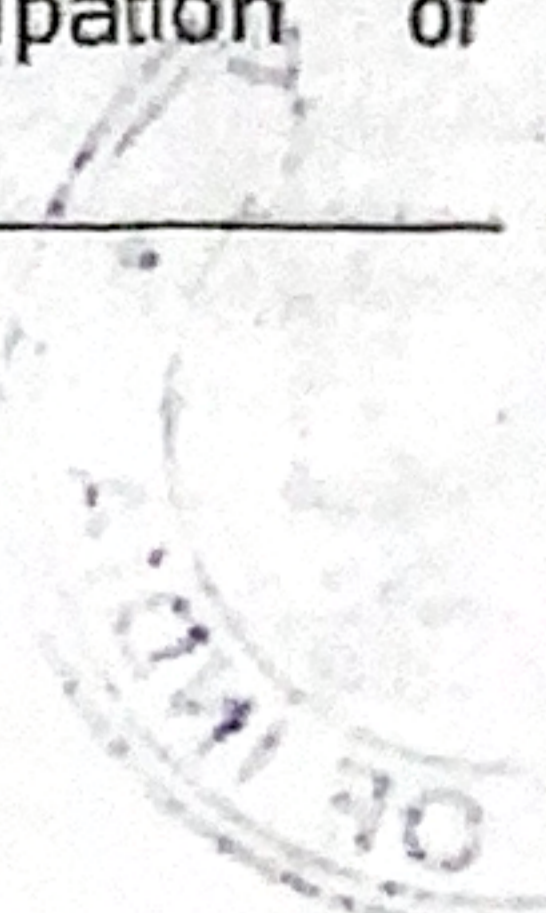

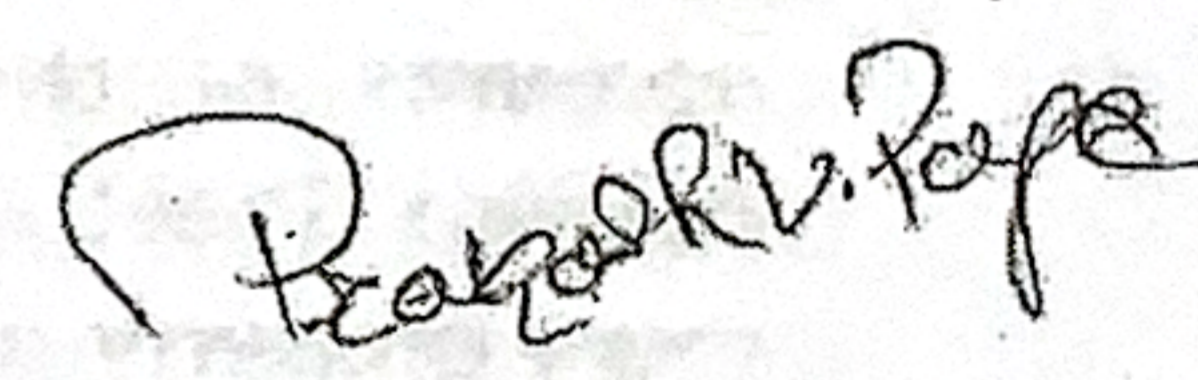
ATTESTED
TRUE COPY

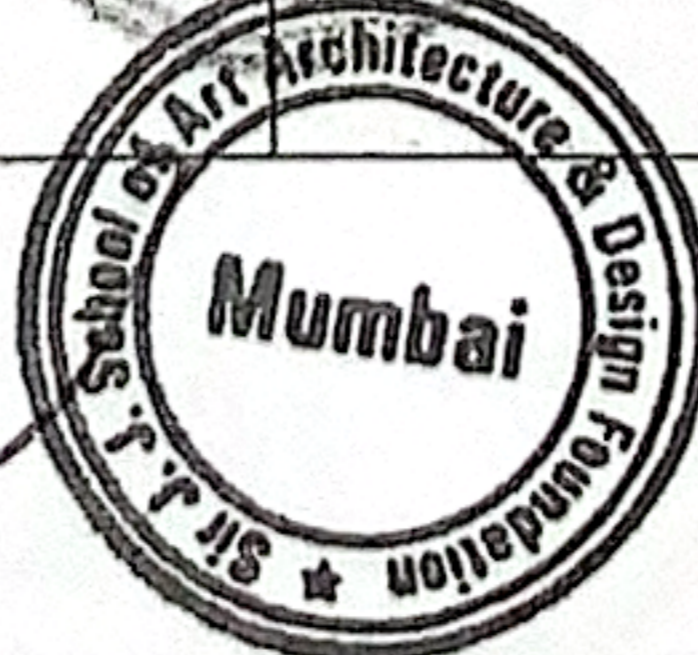
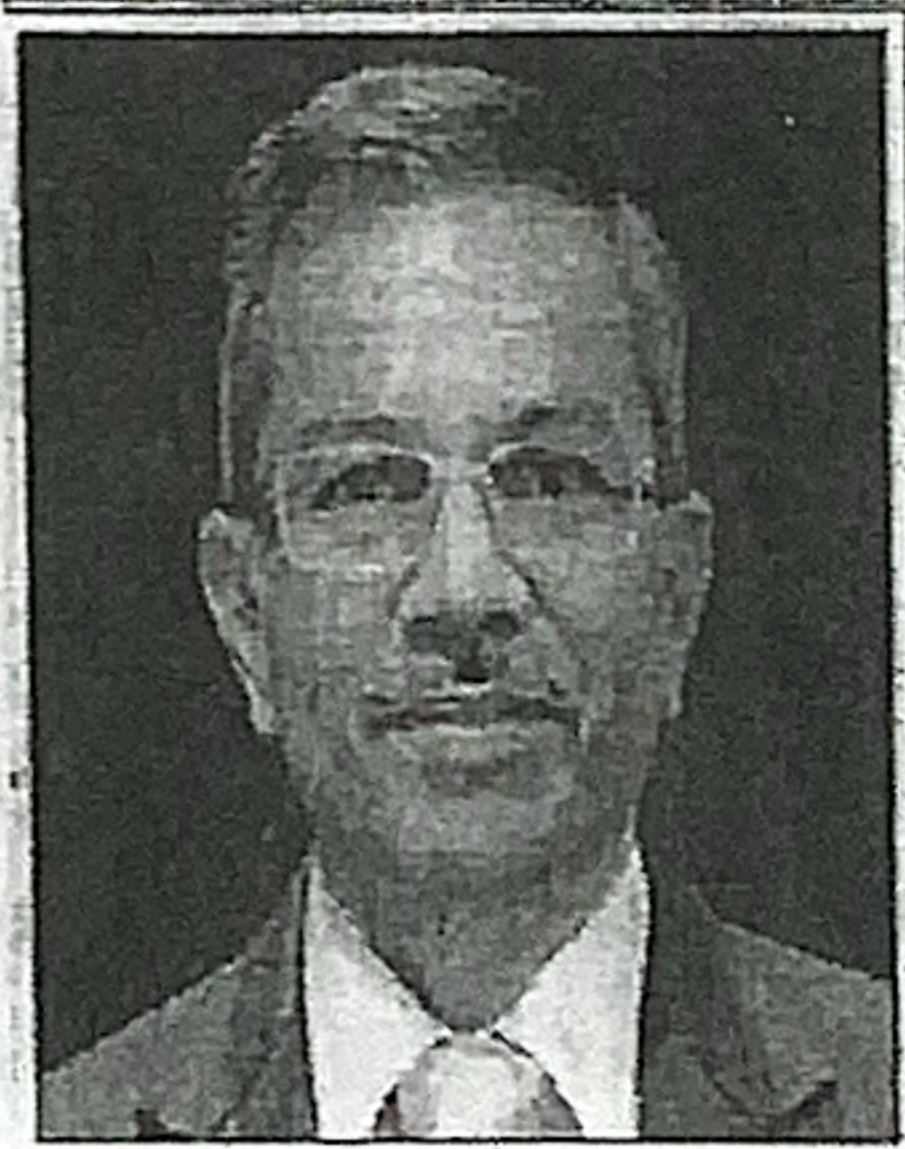
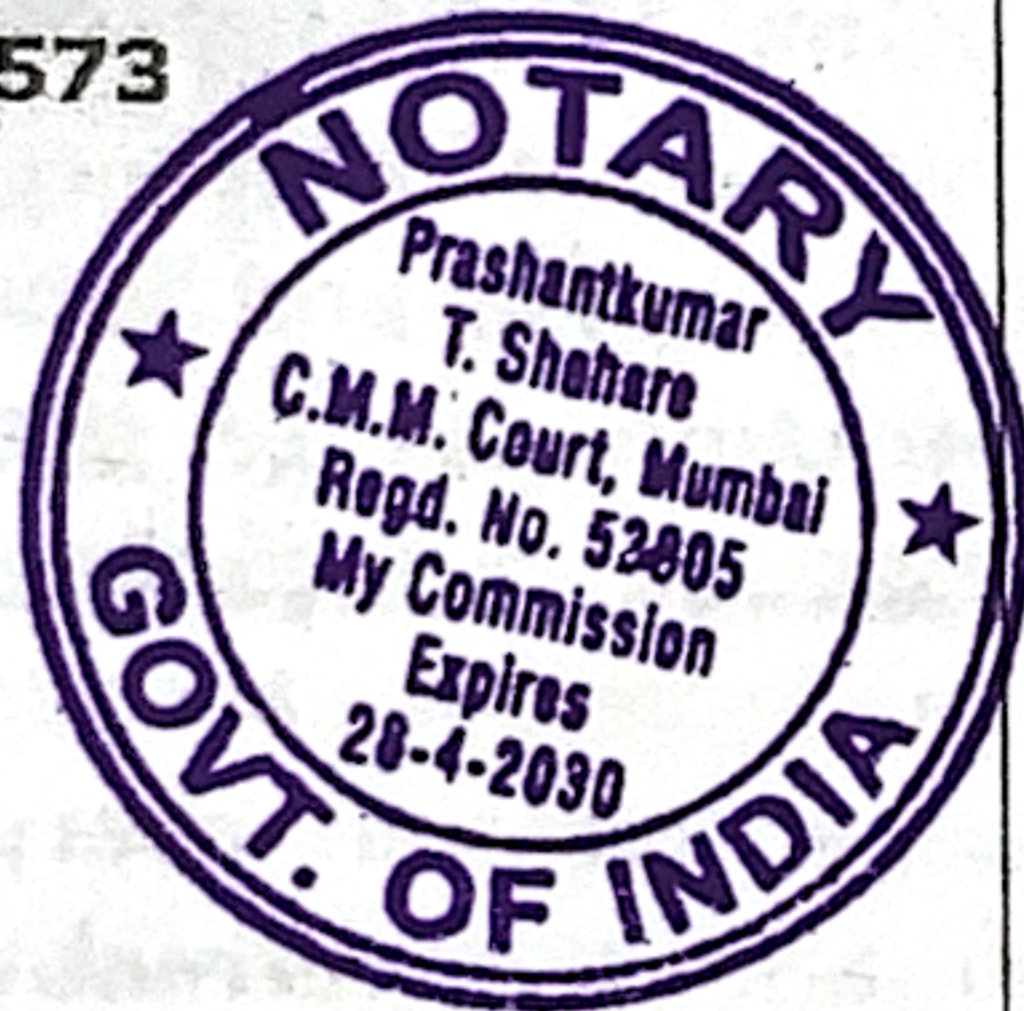
[Handwritten Signature]



NOTARY
Government of India
C.M.C. Court, Mumbai
MAY 2002

X. We, the following persons whose names, addresses and descriptions are described below are desirous of being formed into a company not for profit in pursuance of this Memorandum of Association and we respectively agree to take the number of share in the capital of the Company against our respective names on own hand written sheet for memorandum.

Names, Addresses and Occupation of Subscribers	Signature	Number of Equity Shares taken by each subscriber	Signature, Name, Description, Addresses and occupation of Witness
<p>1. Name: Shri. Vikas Chandra Rastogi</p> <p>Principal Secretary, Higher & Technical Education Department. GOM For and on behalf of Governor of Maharashtra.</p> <p>Address: Mantralaya Madam Cama Road Mumbai, Maharashtra Pin Code:- 400032</p> <p>Occupation: Government service</p> <p>DIN: 08881573</p>		<p>9900</p>	 <p>I witness to Subscribers who have subscribed and signed in my presence at <u>24.04.2023</u> on , further I have verified their identity details for their identification and satisfied myself of their identification particulars as filled in.</p>
<p>2. Name: Shri Rajiv Mishra</p> <p>Director, Directorate of Art, Government of Maharashtra</p> <p>For and on behalf of Governor of Maharashtra. 78, Dr. D N Road, Mumbai 400001.</p> <p>Occupation: Government service</p> <p>PAN: AEQPM5408J</p> <p>Date: 24.04.2023 Place: Mumbai</p>		<p>100</p>	 <p>CA Prakash Page s/o Vithal page</p> <p>Address: 201, Sardar Griha, 198 L T Marg, Mumbai 400002</p> <p>Occupation- Chartered Accountant</p> <p>Membership: 030560</p>



ATTESTED TRUE COPY

Prashantkumar T. Shahare
NOTARY
Government of India
C.M.M. Court, Mumbai

14 MAY 2025